



November 2005

## PEOPLE & PLACES

### STANLEY SECURITY SOLUTIONS ACQUIRES PRECISION HARDWARE

**Stanley Security Solutions, Inc.**, a provider of access control and security solutions, has purchased **Precision**

**Hardware** (PHI), a leading manufacturer of emergency egress devices and panic hardware. The acquisition also encompasses distribution rights of Ryobi® manufactured door closers and controls. As a result, the deal further extends and broadens Stanley Security Solution's portfolio of mechanical access solutions available to architectural hardware distributors.

The acquisition of Precision Hardware is the culmination of a strategic alliance formed with Best Access Systems in 2001, which has since been acquired by Stanley Security Solutions. In this earlier relationship, the two companies along with Ryobi® developed a premium door hardware package sold through the architectural hardware distribution channel.

As a result, Precision Hardware's products are designed to work seamlessly in conjunction with Best Access products. Among the more prominent Precision products that will be folded into the Stanley Security Solutions mechanical access offerings will be the Stanley Precision Apex 2000 series, a wide stile touchbar exit device system.