

Republican-American

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Transactions

■ **The Stanley Works** has completed its acquisition of **Security Group Inc.**, an Indianapolis-based maker of locks and access systems. The New Britain-based provider of consumer products, industrial tools and security products and services said in November it expected to pay about \$56 million, including \$49 million in cash to acquire **Security Group** and **Cal-Dor Specialties, Inc.**, a distributor of Stanley and other security products and services in Southern California.

The Security Group's operations primarily include Nicholasville, Ky.-based **Sargent & Greenleaf Inc.**, maker of locks and locking systems for financial, government and retail markets, and **The Safemasters Co. Inc.**, a Silver Spring, Md.-based provider of security installation, maintenance and repair services. **Stanley** has previously said the acquisitions were the first step toward replacing the revenue and earnings of its home decor business. The company agreed in November to sell that business to Wellspring Capital Management, to focus on its tools and security businesses.